

ANNUAL REPORT 2022



OMEXOM



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Company profile



OMEXOM GA Energo s.r.o. is a key supplier of electrical installation services for electric power producers and distributors. The main activities of the company include the construction and reconstruction of power lines of all voltage levels (LV, HV, VHV), construction, modernisation and reconstruction of substations and transformer stations, as well as the supply of Smart City systems. Deliveries by OMEXOM GA Energo encompass comprehensive services; from project preparation, through engineering activities to implementation and subsequent service. Within the power distribution and transmission system, the company also provides an emergency service for line structures.

The main customers include ČEPS, a. s., ČEZ Group, E.ON Czech Republic, s. r. o., major manufacturing companies, construction companies, private investors, cities, municipalities and others.

Responsibility to customers, employees and the environment is important to OMEXOM GA Energo. It therefore strives for the quality of the delivered solutions, the working environment, work safety and environmental protection. This philosophy is also reflected in the entire professional team of the company which is represented by almost 500 experts. The company started its operations in 1993 and currently has 16 branches throughout the Czech Republic. OMEXOM Slovensko, s. r. o., a subsidiary company, operates in Slovakia.

Since 2015, OMEXOM GA Energo has been part of the Omexom brand, which belongs to the largest construction concession holding company in the world – VINCI. The Omexom brand connects 435 business units in 37 countries around the world.



Key Data

SALES:
1 948 922 T CZK

EBIT:
79 535 T CZK

EMPLOYEES:
492 (Situation as of 31 December 2022)

Basic data
according to the Commercial Register

Date of incorporation:
25 September 1993

Business name:
OMEXOM GA Energo s.r.o.

Registered office:
Na Střelně 1929/8,
Plzeň-Bolevec, 323 00 Plzeň

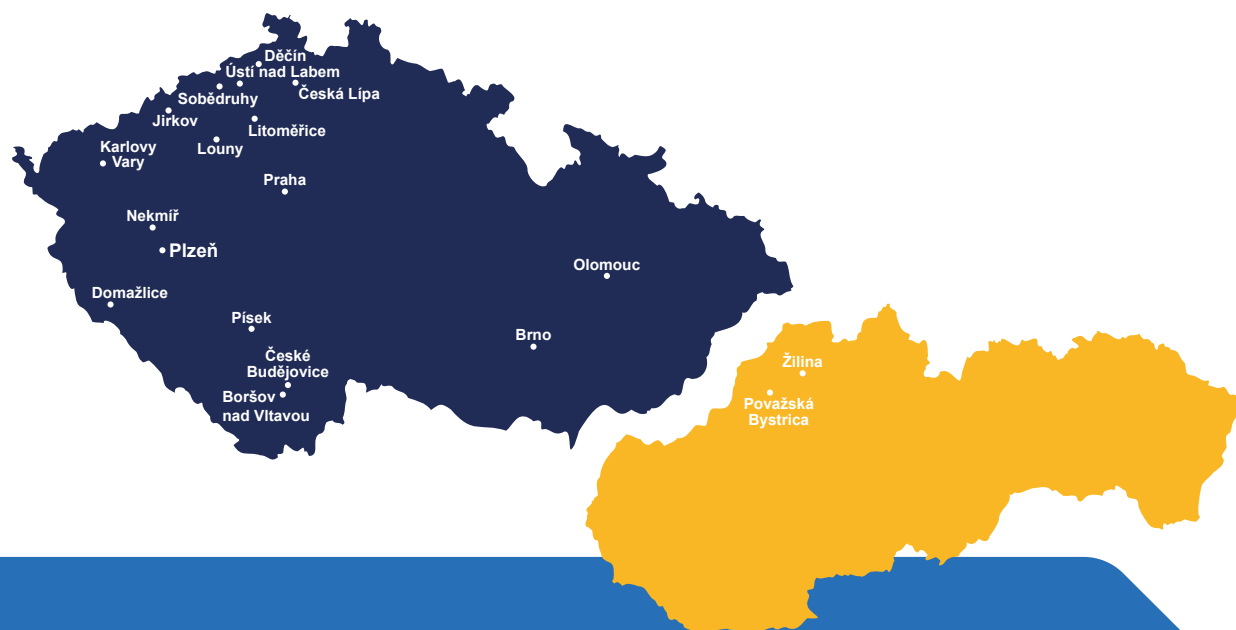
Company ID:
49196812

Legal form:
Limited liability company

The company is entered
in the Commercial Register kept by
the Regional Court in Pilsen, Section C,
File 4355

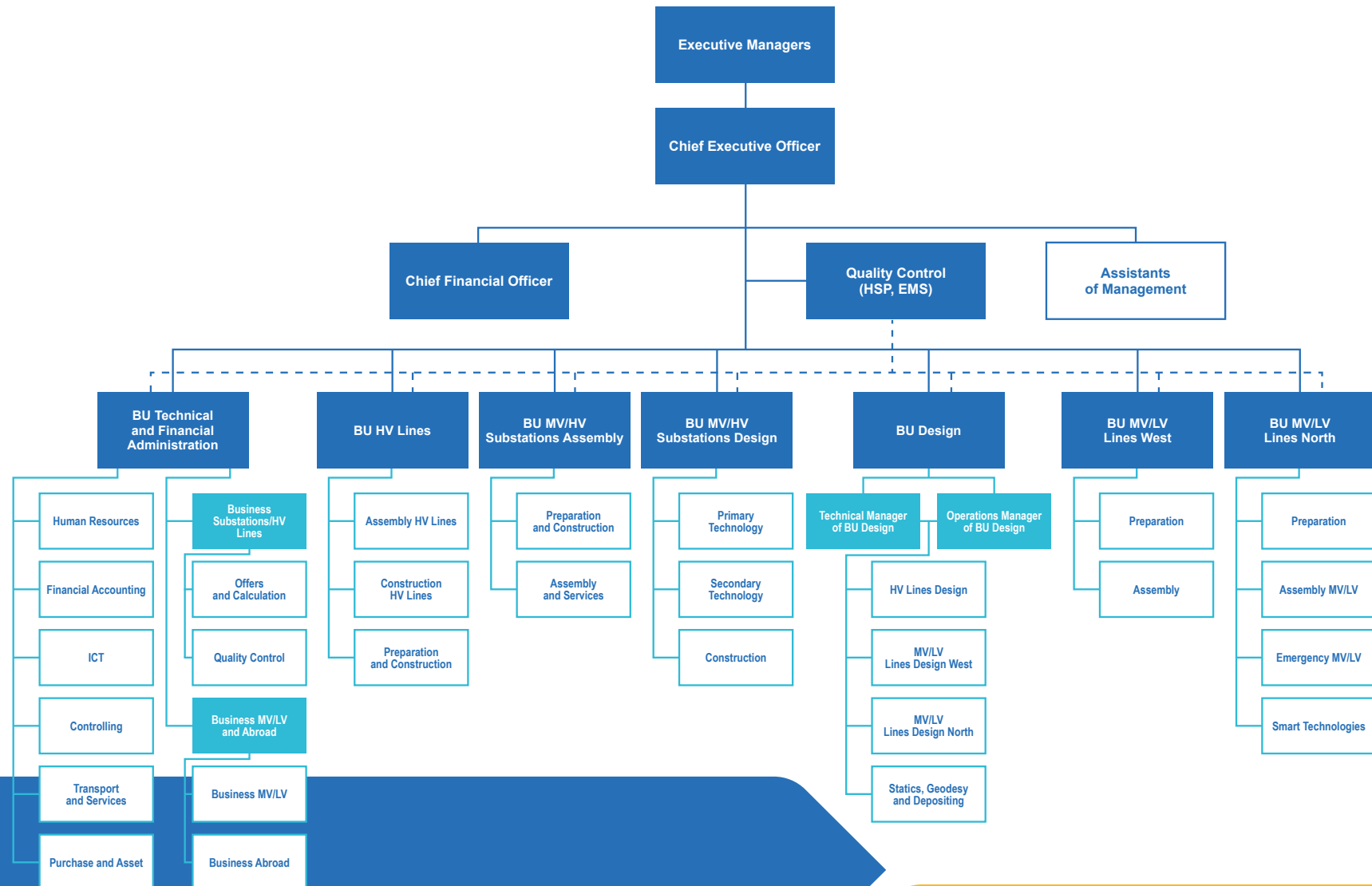
Company owners:
VINCI ENERGIES CZ, s. r. o.

No material events occurred after
the balance sheet date.
The Company has not acquired any of its
own capital stock and own shares.
The Company has no branches
or business plant part abroad.





Company's Structure





Management of the Company



Zdeněk ŽIDEK

CEO,
Executive



Václav HUBAČ

Technical Director,
Executive



Aleš ULDRYCH

CFO,
Executive



Václav SVOBODA

Sales Director
Substations/HV Lines



Rudolf PAPOUŠEK

Sales Director
MV/LV Lines and Abroad



Marek DOBRÝ

HV Lines
Business Unit Manager



Petr PROKEŠ

Business Unit LV, MV North
Business Unit Manager



Marcel HEREJK

Business Unit LV, MV West-
Business Unit Manager



Petr PRŮŠEK

Business Unit Design
LV, MV, HV
Business Unit Manager



Josef PERK

Business Unit Design
LV, MV, HV
Operations Manager



Jiří BURIÁNEK

Business Unit
Substations Assembly
Business Unit Manager



Marcel MATUŠKA

Business Unit
Substations Design
Business Unit Manager

OMEXOM



CEO's Address

Ladies and gentlemen,

The year of 2022 brought with it many trials and challenging situations. However, it also proved that our company has a solid foundation and is a stable employer that gives its employees a certain security, good financial reward and the opportunity to be part of a company that is established in its field. But not only that, we can also provide assistance to families in difficult situations through our social programme, the conditions of which are above-standard for our employees.

I am pleased that we were able to win many tenders in 2022, which will ensure stable work until 2026. For example, we will be involved in the reconstruction of the 400 kW line in the coming years. At the same time, the fact that we directly qualified for TenneT in the Netherlands and are able to win contracts there without an intermediary organisation was a huge success.

There have also been changes in the LV/HV Area, with regard to the termination of the fault service. However, we have managed

to compensate for this shortfall and found space to stabilise our employees in other areas of activity and for other customers. It shows how important it is that our company is strong and has a very good name and position in this industry, so a loss of orders for one of the contracting companies will not, in fact, threaten our activities and jobs.

Finally, I would like to thank all our employees for their dedication and our clients for their trust, which is greatly appreciated.

Zdeněk Židek



Business Unit HV Lines



The Business Unit HV Lines provides construction, repairs and modernisation of very high and extra high voltage lines, both in terms of construction (construction of foundations) and assembly (construction of mast structures, conduction of conductors, replacement and installation of insulators, etc.).

Technological Procedures

The division operates according to modern procedures and with technologies that increase the quality of delivered solutions, while reducing the implementation time. This results in the maximum reduction of the time required for decommissioning of the line during the works, including the minimisation of outages of crossing lines. In this way, the impacts of construction on the population are directly minimised and the operation of all important facilities (production plants, hospitals, schools, etc.) is

permanently ensured. The most commonly used system is the so-called emergency masts or Alternative Transmission Line Route (ATLR). It is a system of modularly assembled components for the construction of temporary masts and barriers. The whole system is temporarily anchored with rope anchors, i.e. without the need to build concrete foundations. ATLR is used in case of line accidents or reconstructions, when it is necessary to maintain electricity supplies during the reconstruction and it is not possible to supply the areas on other lines, or if other lines do not have sufficient capacity, or alternative sources cannot be used. The system is also used for the temporary connection of logistics centres or production facilities and others, where postponing the start of operation until the construction of a permanent connection, would mean financial losses.

An important technical equipment of the division is special mechanisation technology for hard-to-reach terrains, or pontoon-type roads assembled from highly load-bearing anti-slip elastic plates made of plastic.

Emergency Service

OMEXOM GA Energo is a long-term partner of ČEPS, ČEZ, E.ON and PRE, for which it provides emergency service on very high voltage lines. The emergency service includes the stabilisation and security of the site immediately after the accident and calamities, including the possible installation of ATLR and subsequent repairs.

Marek DOBRÝ

HV Lines
Business Unit Manager



HV Lines – projects V450/428 – construction and assembly works, part 3 (st. no. 150 – TR BAB)

Start: January 2022

Completion: September 2023

Investor: ČEPS, a. s.

The project included the dismantling of the existing single V450 line and the construction of a double V450/428 line in the section of TR Výškov and TR Babylon (the Ústí nad Labem and Liberec regions) in the length of 20 km. The contract was implemented in a consortium with EGEM and TRANSENERGY.

Price of construction: CZK 587,180,970 (for the whole consortium)







Business Unit LV, MV North



The Business Unit LV, MV North is the division with the highest number of employees. Its main field of activity is the complete installation of low and high voltage outdoor lines, installation, repair and overhauls of transformers up to 35 kV, installation and maintenance of public and decorative lighting and installation of public radio. A specific activity of the division is the comprehensive installation of systems for smart cities, including public lighting, parking spaces, fast charging stations, wall boxes, transport systems, and optical infrastructure.

Emergency Service

Since 2009, the division has been providing emergency services for the ČEZ Group in the scope of electrical installations on low and high voltage lines.

Distribution Transformers

The Business Unit LV, MV North operates a so-called testing laboratory, where repairs and overhauls of transformers up to 35 kV are performed. It also provides an emergency service for the replacement of transformers. The plant is situated in Soběduhy. The testing laboratory is repeatedly certified by the Association of High Voltage Testing Laboratories and regularly participates in tests of Inter-laboratory Comparison and Inter-laboratory Comparison of Insulation Oil Tests.

Specific Procedures

Specific technological procedures used by the division include the so-called work under voltage (WUV). This procedure is

applied to low voltage lines, and around 300 orders are implemented annually using this method. Most of them are implemented as part of the emergency service.

Petr PROKEŠ

Business Unit LV, MV North
Business Unit Manager



Sales: 467 563 T CZK

CL-Doksy, optical infrastructure

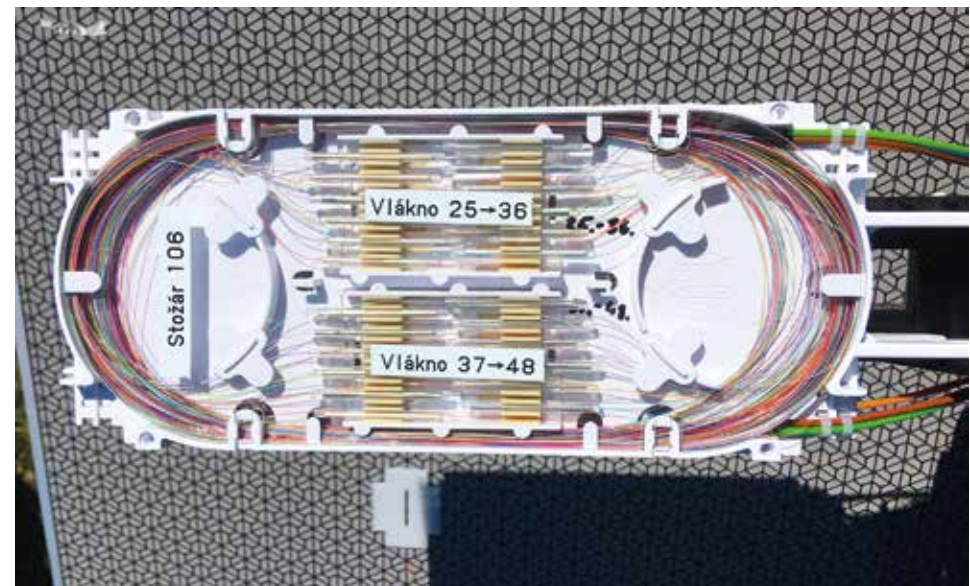
Start: June 2021

Completion: December 2022

Investor: ČEZ Distribuce, a. s.

It was a reconstruction of the existing 22 kV MV overhead line, which included the installation of a new fibre optic cable along the entire line route of approximately 20 km between the Česká Lípa Dubice and Doksy substations.

Price of construction: CZK 16,540,000



CL-Nový Bor-Cvikov, optical infrastructure

Start: 2021

Completion: September 2023

Investor: ČEZ Distribuce, a. s.

The project included the reconstruction of the existing 22 kV overhead line and the installation of a new fibre optic cable along the entire line route of approximately 10 km between the Nový Bor and Cvikov substations.

Price of construction: CZK 6,592,400





Business Unit LV, MV West

The Business Unit operates mainly in the area of Western Bohemia where the company historically has its origins. Since 2017, the branch has also been in southern Bohemia, specifically in Písek.

For its main customers, the division implements contracts subject to master agreements, which are concluded for a longer period of time. These mainly include small low-voltage, middle-voltage electrical installation work, including the supply of materials, planned and unplanned repairs and holding emergency services in the Písek region. The division also builds charging stations in the “eMobility” project– building electrical vehicle charging stations at petrol stations.

Other partners are mainly municipalities and developers, for whom the division provides construction of new energy equipment, public lighting, outdoor and cable lines, transformer stations, domestic and industrial electrical installations, earthworks, engineering activities in preparation and implementation, both as a contractor, and as turnkey projects.

Marcel HEREJK

Business Unit LV, MV West-
Business Unit Manager



Sales: 128 018 T CZK

Kaznějov, PS, K Cihelně, LR No .44, kNN, IV-12-0018670

Start: May 2022

Completion: November 2022

Investor: ČEZ Distribuce, a. s.

The contract included connection of a new OM 63 A, dismantling of existing LV lines, new LV cables, AYKY 3×240+120 cable (220 m), AYKY 3×120+70 cable (310 m), AYKY 4×70 cable (3 m), AYKY 4×35 cable (67 m), HDV CYKY 4×16 (25 m), HDV CYKY 4×10 (32 m).

Price of construction: CZK 1,336,028



Otovice, KV, K Panelárně, LR No. 1481, kVN, TS, kNN

Start: September 2022

Completion: March 2023

Investor: ČEZ Distribuce, a. s.

It was the construction of a new distribution transformer station (TR 630kVA, new HV substation, SIEMENS 8DJH-KKT, new LV RST substation). The length of HV cable 3× AXEKVCE 1×240 – 878 m; the length of LV cable AYKY 3×240+120 – 513 m.

Price of construction: CZK 2,454,258



Charging station Kladruby, OMV petrol station, D5

Start: April 2022

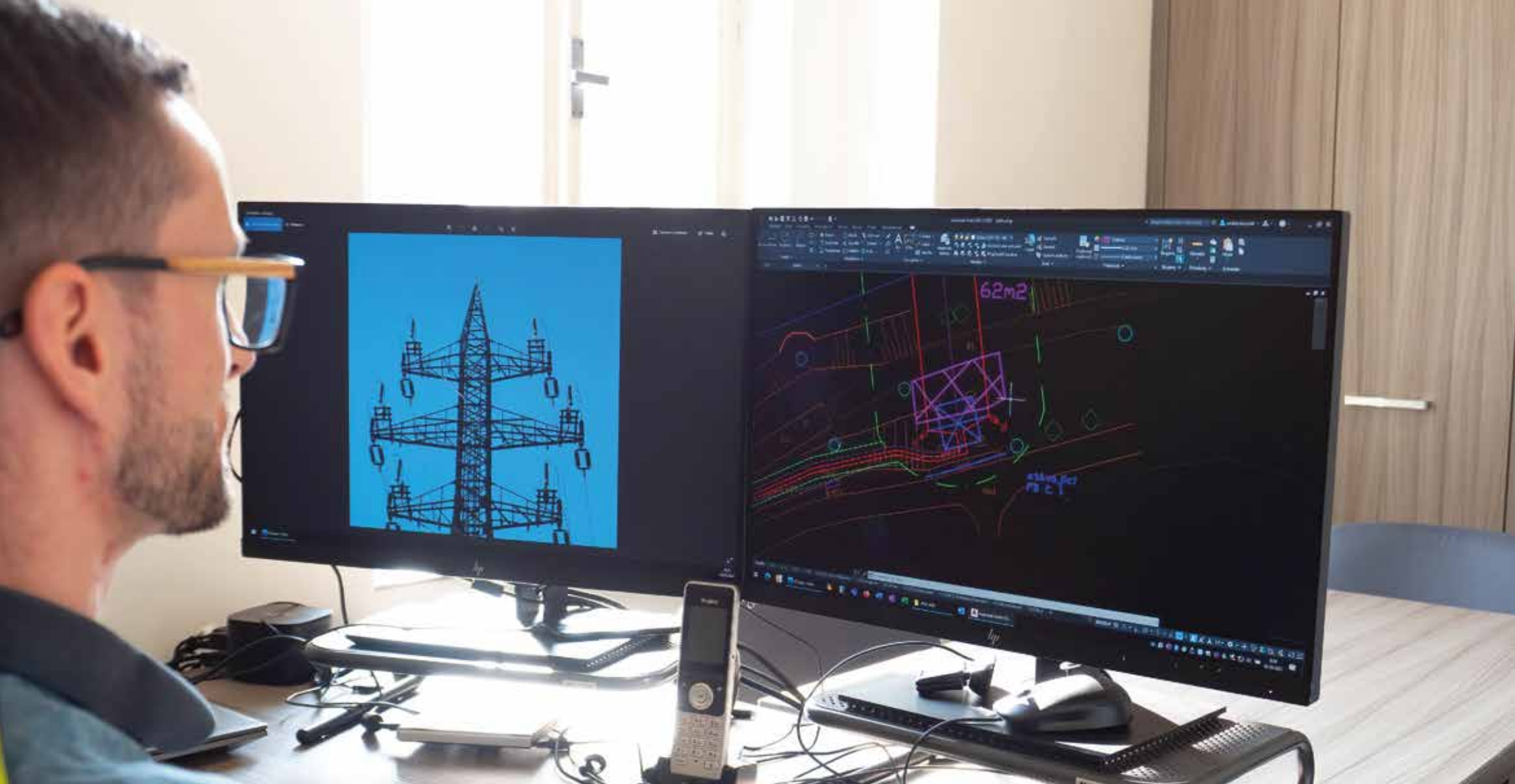
Completion: June 2023

Investor: PRE Distribuce, a. s.

The contract included a new TS BETONBAU UK 3024 with a 400 kVA transformer, an ABB Safering 24 kv MV substation and a LV cabinet switchboard. During the construction, HV cables were used – 3× AX-EKVCE 1×50 (165 m) between the outdoor line and the new kiosk TS and LV cables, LV switchboards in plastic pillars.

Price of construction: CZK 2,482,478





Business Unit Design LV, MV, HV



The Business Unit Design LV, MV, HV prepares project documentation for the construction, modernisation and repairs of power lines of all voltage levels – low voltage, high voltage, very high voltage and extra high voltage. It also prepares proposals and structural strength reports for line structure supporting points, geodetic surveying and data processing.

The division's activities also include the preparation of feasibility studies for the construction or modernisation of lines or their parts, the preparation of line load-bearing studies, the preparation of technical maps and the processing of longitudinal profiles for power lines. The division also prepares technical documents for the needs of emergency repairs. In this case, in addition to quality, the short preparation time is also decisive.

Own Development

The division deals with the development of its own programme for the mechanical behaviour of conductors and its connection with the programme for the calculation of mast structural strength. Also since 2010, it has been regularly cooperating on the creation of the PNE33 3300 standard and a new national standard aspect to ČSN EN 50 341

The Smart Technology unit deals with design activities, elaboration of feasibility studies and proposals for the use of smart technical solutions. This area focuses on smart public lighting, smart parking systems, fast charging stations for electric vehicles, PV power plants with battery storage and smart safety systems.

Petr PRŮŠEK

Business Unit Design
LV, MV, HV
Business Unit Manager



Josef PERK

Business Unit Design
LV, MV, HV
Operational Director



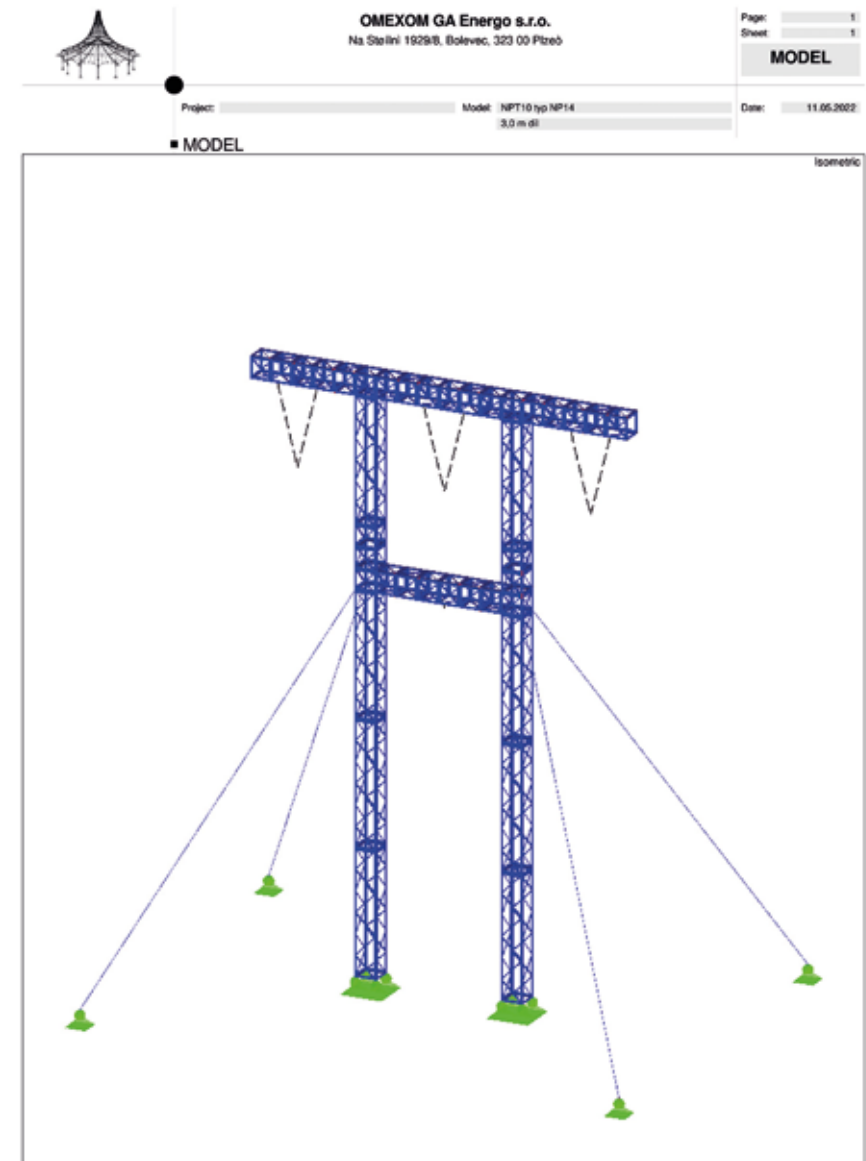
Sales: 101 712 T CZK

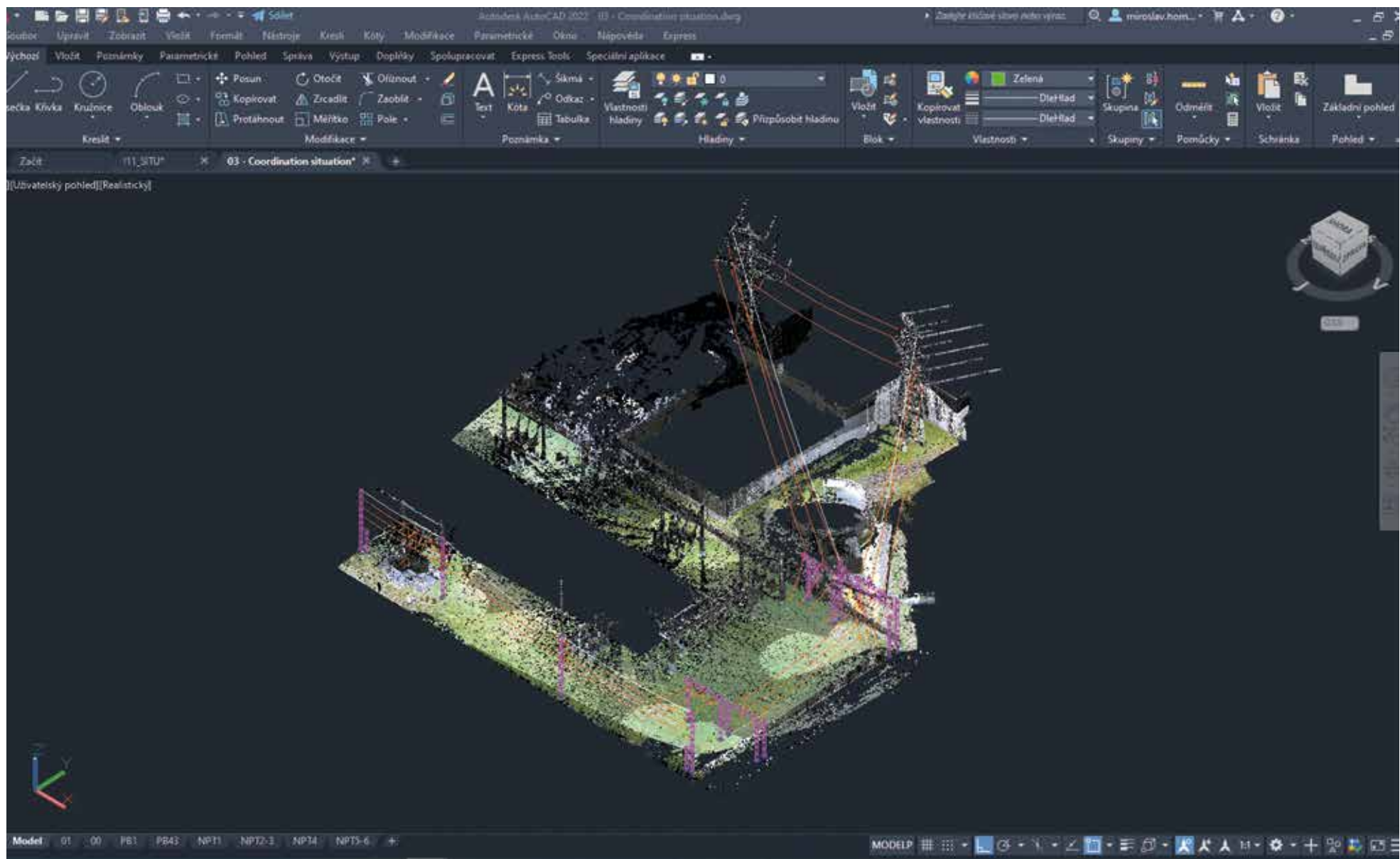
Disaster recovery

In 2022, the Projects Division was involved in the removal of a number of major failures caused by severe weather. In particular, the wind has damaged power lines or caused masts to fall in a number of cases. In order to get the power lines up and running quickly, in many cases, an Alternative Transmission Line Route (ATLR) was built using modular masts. The height of the masts was more than 30 metres in some cases.

The accidents occurred, among others, on the following 110 kV power lines of ČEZ Distribuce and EG.D.:

- V1397 Lipnice – Jindřichův Hradec,
- V1279 Drmoul – Planá,
- V1241/1242 Vítkov – H. Slavkov,
- V1947/1948 Benešov – Běchovice.







Business Unit Substations Design



The Business Unit Substation Design focuses on the preparation of project documentation for the construction, modernisation and repairs of electrical stations of all voltage levels – MV/LV, VHV/MV and EHV/VHV, including protection, remote control, self-consumption and building parts of power stations.

Depending on the type of individual contracts, design activities can be carried out to a comprehensive extent, which means from the elaboration of studies and technical proposals, through project documentation for obtaining the relevant legislative building permit, to implementation documentation and as-built documentation. The services provided also include engineering activities and author's supervision at construction sites.

New Trends

The division strives to monitor and apply the latest trends in design activities which lead to increased efficiency and minimise the risk of design errors. This is evidenced, for example, by the introduction of the PRIM-TECH 3D software for 3D design. It is used mainly for layout designs of transformer substations within studies and for checking basic technical parameters of the proposed solution, such as maintaining a safe “spark-over” distance of all live parts, or for checking the sequence of phases in the entire transformer substation.

Marcel MATUŠKA

Business Unit
Substations Design
Business Unit Manager



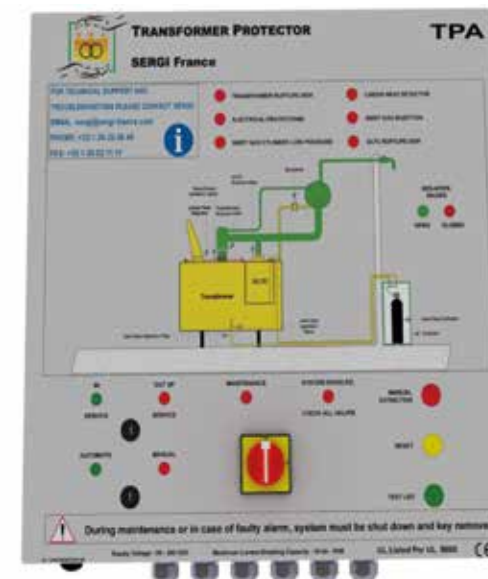
Design works for installation of fire protection systems on the HV/VN transformer – TR Opuštěná

Start: February 2021

Completion: November 2022

Investor: EG.D, a.s.

The contract included design work for the installation of additional fire protection measures on VHV/LV transformers. In the case of the TR Opuštěná contract, it was an additional installation of a gas extinguishing system (GES) for the internal installation of 2× 40MVA transformers. OMEXOM GA Energo was the general designer for this contract.



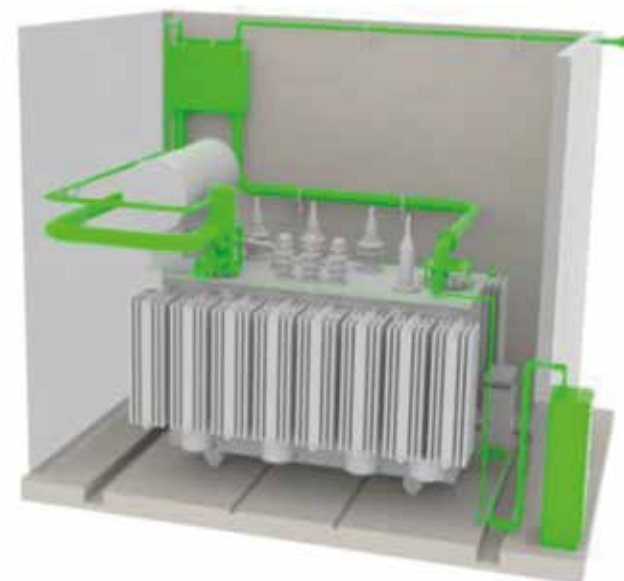
Design works for installation of fire protection systems on VHV/LV transformer – EDS Dlouhé Stráně, Sergi retrofit

Start: February 2021

Completion: November 2022

Investor: ČEZ, a.s.

It was the installation of the so-called fast transformer protection made by Sergi on 2x 360MVA block transformers. The contract included the provision of design work for the related construction modifications, power supply for the newly installed systems and the connection to the control system.





Business Unit Substations Assembly

The division's activities focus on the construction, reconstruction and modernisation of substations and transformer stations up to a voltage level of 400 kV. Thanks to close cooperation with the Business Unit Substations Design, customers are provided with full-scale solutions, the so-called turnkey deliveries.

Implementations Abroad

The division also uses a great potential in the implementation of foreign projects, especially in the Netherlands, Belgium, Austria and Germany. It regularly returns to these markets every year as a partner for large investment projects.

Jiří BURIÁNEK

Bussiness Unit
Substations Assembly
Business Unit Manager



Sales: 213 003 T CZK

Business Unit Substations Assembly – installations and projects

TR Výškov – substation extension

Start: October 2018

Completion: November 2022

Investor: ČEPS, a. s.

It was an extension of the existing R420kV substation with an ACA81 new field (V480 Chotějovice outlet field), 82 (V428 Babylon outlet field), 83 (V479 Chotějovice outlet field), 84 (V450 Babylon outlet field), 91 (central field between V480 and V428), 92 (central field between V479 and V450). The substation is of a double-row type with two busbar systems and 3/2 switches per branch. The rated busbar current is 2500 A and the short circuit resistance is 63 kA, 0.5 s.



TR Kyjov, reconstruction R22kV, modernization of the Technology section

Start: November 2020

Completion: January 2023

Investor: EG.D, a. s.

The construction work started with the construction of a new common operation building to move all the technology from the existing common operation building, which will be put to other uses.

In the next stage, the installation of the 22 kV switchboard, HMI, self-consumption and control system was started. Subsequently, the first part of the 110 kV substation (2 outlets + transformer) was switched off, where new footings for portals, new disconnectors and new inverters were built in the field (the remaining technology remained existing), new portals were installed, lines from the 1st mast behind the substation were connected and inverters and disconnectors were installed. This was followed by the installation of the cabling, its connection and commissioning.

In the next stage, the 2nd part of the 110 kV substation (1 outlet + transformer) was reconstructed. In this case, the construction of the footings for the inverters only and the installation of new inverters was carried out. The remaining technology remained existing. The cabling was laid (also to the existing technology, due to the construction of new switchboards in the new common operations building).

In the last stage, 22 kV cables were uncovered in the excavations, where 2 new connection points were created, and the cables were gradually moved from the old common operations building to the new one. Thus, the existing substation has been completely freed from all technology and the new common operations building is already in full operation. During these works, a new road, fencing, VO, ERS, EFS and CCTV were built.





Smart City Polygon



Smart City Polygon is a unique project by OMEXOM GA Energo that shows how smart technologies work in practice. The systems are installed in one place that increase the safety of residents, improve property protection, coordinate the passage of the site or ensure the safety of pedestrians. Buildings in the Smart City Polygon are subject to intelligent management, intelligent lighting operates in the area and modern smart technologies are also in charge of environmental protection.

Individual segments of the life of the inhabitants of the city are addressed by partial technologies. In the integration platform, i.e. in the very brain of the Smart City Polygon, the outputs of these technologies are converged and evaluated, thus creating a real Smart City. Thanks to the interconnection of individual components, subsequent analysis of the entire system is possible. The main areas that Smart City Polygon focuses on are: AXIOM integration platform, security of people and property, transport infrastructure, public space and FVE.

Photovoltaic systems of the production area Dvorec u Nepomuka

Start: April 2022

Completion: November 2022

Investor: Klaus Timber, a. s.

The subject of the construction was the delivery and installation of a photovoltaic system with a nominal output of 245.7 kWp on the roof of the production hall.





Safety



The management of OMEXOM GA Energo considers occupational health and safety to be one of its main priorities. Occupational safety is perceived as a corporate culture.

The company has been constantly developing and improving its OHS policy through a systematic approach. Across the company, the trend towards fewer workplace injuries continued in 2022. Injuries with time loss decreased by a half and the related absence from work was reduced to one third of the previous year's figure.

The company also focuses more on risk perception and understanding of procedures, which in practice includes the use of correct personal protective equipment, maintaining the workplace in such a condition that work can be carried out safely, and

sufficient awareness of all the potential risks that may arise when carrying out the work. Be able to say "STOP" when the risk moment is approaching, re-evaluate the procedure and find a suitable solution, perceive the interruption of work as a positive support, know and sufficiently discuss the procedures needed for work – these are necessary procedures to maintain and improve safety of work.

In 2022, more emphasis was placed on improving the safety culture. This can be achieved through human factors, i.e. individual (starting with yourself) and team factors (working in teams) and organisational factors. A suitable tool for familiarizing with this issue is the proven JOBKA corporate application which is used not only during Safety Week/Vinci Energies Safety Week,

but also during the remaining period. In addition, the application provides feedback so that lessons learned leading to an improved safety culture are put into practice more quickly.



Social Responsibility

Our company has been involved in the field of social responsibility for several years. We regularly support charitable projects, organise fund raising, get involved in helping children or in events that support environmental protection.

In 2022, we helped support the Oncology and Radiotherapy Clinic of the Pilsen University Hospital by purchasing products from the COPATUTOJE collection. We bought three caps from the golden collection for CZK 30 thousand. This amount was used to support patients suffering from cancer at the Pilsen University Hospital.



Social Responsibility

In connection with the events in the Ukraine, our company decided to help both financially and materially with a collection. The company managed to raise a total of CZK 731,042, with employees contributing to the collection, and the final amount was tripled. Part of the funds were used for lunches for the Ukrainian children and other funds, thanks to the cooperation with ADRA, went to help reconstruct a building in the Cekar area.

Protecting the environment and nature is also a big issue for our company, which is why it regularly participates in the Bike to Work event. Thanks to the activity of our employees, we can make at least a small contribution to reducing vehicle emissions. Every May, employees head to work by bike, scooter or on foot. In 2022, 34 employees from 4 branches of our company did not miss this opportunity.







Financial Part

FINANCIAL STATEMENTS AS AT 31 DECEMBER 2022

Name of the Company: OMEXOM GA Energo s.r.o.
Registered office: Na Střelně 1929/8, 323 00 Plzeň
Legal Form: limited liability company
Company ID No. 49196812

Parts of the financial statements:

Balance sheet

Profit and loss statement

Overview of changes in equity

Cash flow statement

Annex

Statutory body of the accounting unit	Signature
Zdeněk Židek Executive	
Ing. Aleš Uldrych Executive	

The financial statements were compiled on 22 May 2023.

	BALANCE SHEET		OMEXOM GA Energo s.r.o.		
	full version		Company ID No. 49196812		
	as at		Na Střílně 1929/8		
	31 Dec. 2022		323 00 Plzeň		
	(in CZK '000)				
		31 Dec. 2022			31 Dec. 2021
		Gross	Correction	Net	Net
	TOTAL ASSETS	1 599 482	438 071	1 161 411	1 200 373
B.	Fixed assets	481 434	407 187	74 247	97 037
<i>B.I.</i>	<i>Intangible fixed assets</i>	30 678	28 293	2 385	3 907
B.I.2.	<i>Appraisable rights</i>	30 678	28 293	2 385	3 907
B.I.2.1.	Software	30 678	28 293	2 385	3 907
<i>B.II.</i>	<i>Tangible fixed assets</i>	450 603	378 894	71 709	92 977
B.II.1.	<i>Land and buildings</i>	70 206	44 850	25 356	25 688
B.II.1.1.	Land	4 680		4 680	4 680
B.II.1.2.	Buildings	65 526	44 850	20 676	21 008
B.II.2.	Tangible movable property and sets thereof	380 275	334 044	46 231	67 167
B.II.4.	<i>Other tangible fixed assets</i>	122		122	122
B.II.4.3.	Miscellaneous tangible fixed assets	122		122	122
<i>B.III.</i>	<i>Long-term financial assets</i>	153		153	153
B.III.1.	Ownership interests - controlled or controlling entity	153		153	153
C.	Current assets	1 113 290	30 884	1 082 406	1 097 898

C.I.	Supplies in stock	358 665		358 665	428 462
C.I.1.	Materials	103 315		103 315	22 760
C.I.2.	Unfinished production and semi-finished products	255 350		255 350	405 702
C.II.	Receivables	731 177	30 884	700 293	493 109
C.II.1.	Long-term receivables	18 198		18 198	24 724
C.II.1.4.	Deferred tax receivable	18 198		18 198	24 724
C.II.2.	Short-term receivables	712 979	30 884	682 095	468 385
C.II.2.1.	Trade receivables	596 069	884	595 185	194 182
C.II.2.2.	Receivables from controlled or controlling entities	24 918		24 918	46 925
C.II.2.4.	<i>Receivables - other</i>	91 992	30 000	61 992	227 278
C.II.2.4.3.	State - tax receivables	31 060		31 060	18 665
C.II.2.4.4.	Other advances paid	33 485	30 000	3 485	4 208
C.II.2.4.5.	Estimated asset accounts	23 043		23 043	202 071
C.II.2.4.6.	Other receivables	4 404		4 404	2 334
C.IV.	Cash resources	23 448		23 448	176 327
C.IV.1.	Cash in treasury	1 270		1 270	1 066
C.IV.2.	Cash on accounts	22 178		22 178	175 261
D.	Accrued receivables	4 758		4 758	5 438
D.1.	Prepaid expenses	4 758		4 758	5 438

		31 Dec. 2022	31 Dec. 2021
	TOTAL LIABILITIES	1 161 411	1 200 373
A.	Equity	478 680	416 698
<i>A.I.</i>	<i>Registered capital</i>	32 000	32 000
A.I.1.	Registered capital	32 000	32 000
<i>A.II.</i>	<i>Premium and capital funds</i>	40 510	40 510
A.II.1.	Premium	37 223	37 223
A.II.2.	<i>Capital funds</i>	3 287	3 287
A.II.2.1.	Other capital funds	3 296	3 296
A.II.2.2.	Appraisal differences from revaluation of assets and liabilities (+/-)	-9	-9
<i>A.III.</i>	<i>Funds from profit</i>	482	875
A.III.2.	Statutory and other funds	482	875
<i>A.IV.</i>	<i>Retained earnings (+/-)</i>	343 313	260 889
A.IV.1.	Retained profit or unpaid losses from past years (+/-)	343 313	260 889
<i>A.V.</i>	<i>Earnings in the current accounting period (+/-)</i>	62 375	82 424
B.+C.	External resources	585 950	653 777
B.	Reserves	97 440	106 731
B.IV.	Other reserves	97 440	106 731
C.	Liabilities	488 510	547 046
<i>C.II.</i>	<i>Short-term liabilities</i>	488 510	547 046
C.II.3.	Short-term advances received	111	
C.II.4.	Trade liabilities	155 274	71 027
C.II.6.	Liabilities - controlled or controlling entities	228 119	362 079
C.II.8.	<i>Other liabilities</i>	105 006	113 940
C.II.8.1.	Liabilities to partners	561	533
C.II.8.3.	Liabilities vis-à-vis employees	18 993	18 087

C.II.8.4.	Liabilities from social security and health insurance	10 325	9 838
C.II.8.5.	State - tax liabilities and subsidies	1 756	2 105
C.II.8.6.	Estimated liability accounts	72 420	82 365
C.II.8.7.	Other liabilities	951	1 012
D.	Accrued liabilities	96 781	129 898
D.2.	Unearned income	96 781	129 898

	PROFIT AND LOSS STATEMENT		OMEXOM GA Energo s.r.o.
	broken down by type		Company ID No. 49196812
	period ending on		Na Střilně 1929/8
	31 Dec. 2022		323 00 Plzeň
	(in CZK '000)		
		Period until 31 Dec. 2022	Period until 31 Dec. 2021
I.	Revenues from sale of products and services	1 948 922	1 597 313
II.	Sales of goods		1 471
A.	Performance consumption	1 220 213	1 162 314
A.1.	Costs of goods sold		1 470
A.2.	Consumption of material and energy	380 391	310 930
A.3.	Services	839 822	849 914
B.	Changes in inventory of own production (+/-)	179 828	-131 037
D.	Personnel costs	427 079	388 792
D.1.	Wages and salaries	301 162	273 176
D.2.	Expenses for social security, health insurance and other expenses	125 917	115 616
D.2.1.	Costs for social security and health insurance	101 926	92 893
D.2.2.	Other costs	23 991	22 723
E.	Adjustment of values in operating areas	4 144	20 143

E.1.	<i>Adjustment of values of intangible and tangible fixed assets</i>	33 710	36 959
E.1.1.	Adjustment of values of intangible and tangible fixed assets - permanent	33 710	36 959
E.2.	Adjustment of inventory values	-29 477	-16 667
E.3.	Adjustment of receivables	-89	-149
III.	Other operating revenues	22 493	17 201
III.1.	Revenues from fixed assets sold	1 435	2 704
III.3.	Other operating revenues	21 058	14 497
F.	Other operating costs	27 871	69 047
F.3.	Taxes and fees	5 721	5 560
F.4.	Operating reserves and comprehensive deferred expenses	-9 291	33 221
F.5.	Other operating costs	31 441	30 266
*	Operating earnings (+/-)	112 280	106 726
VI.	Interest revenues and similar revenues	43	
VI.1.	Interest revenues and similar revenues - controlled or controlling entity	43	
J.	Interest expenses and similar expenses	26 957	2 438
J.1.	Interest expenses and similar expenses - controlled or controlling entity	26 957	2 438
VII.	Other financial revenues	1 033	1 295
K.	Other financial expenses	6 864	4 168
*	Earnings from financial activity (+/-)	-32 745	-5 311
**	Earnings before tax (+/-)	79 535	101 415

L.	Income tax	17 160	18 991
L.1.	Income tax	10 633	22 578
L.2.	Deferred income tax (+/-)	6 527	-3 587
**	Earnings before tax (+/-)	62 375	82 424
***	Earnings for the accounting period (+/-)	62 375	82 424
*	Net turnover for the accounting period	1 972 491	1 617 280

OVERVIEW OF CHANGES IN EQUITY

OMEXOM GA Energo s.r.o.

Company ID No. 49196812

as at
31 Dec. 2021
(in CZK '000)

Na Střelně 1929/8

323 00 Plzeň

	Registered capita	Premium	Other capital funds	Appraisal differen- ces from reasse- ssment of assets and liabilities	Statutory and other funds	Retained profit or unpaid losses from past years	Earnings in the cu- rrent accounting period	TOTAL EQUITY
Balance as at 31 Dec. 2020	32 000	37 223	3 296	-9	1 392	415 321	84 442	573 665
Division of earnings						84 442	-84 442	
Approved profit shares/dividends						-238 874		-238 874
Expenses from capital funds					-517			-517
Earnings in current period							82 424	82 424
Balance as at 31 Dec. 2021	32 000	37 223	3 296	-9	875	260 889	82 424	416 698
Division of earnings						82 424	-82 424	
Expenses from capital funds					-393			-393
Earnings in current period							62 375	62 375
Balance as at 31 Dec. 2022	32 000	37 223	3 296	-9	482	343 313	62 375	478 680

CASH FLOW STATEMENT

OMEXOM GA Energo s.r.o.
Company ID No. 49196812

period ending on
31 Dec. 2022
(in CZK '000)

Na Střilně 1929/8
323 00 Plzeň

		Period until 31 Dec. 2022	Period until 31 Dec. 2021
P.	Initial balance of cash and cash equivalents	176 327	12 620
Z.	Earnings before tax	79 535	101 415
A.1.	Adjusted by non-cash operations	20 437	53 374
A.1.1.	Depreciation of fixed assets	33 710	36 959
A.1.2.	Change in provisions and reserves	-38 857	16 405
A.1.3.	Profit (loss) from sale of fixed assets	-1 435	-2 704
A.1.5.	Interest paid and received	26 914	2 438
A.1.6.	Correction by other non-cash operations	105	276
A.*	Net operating cash flow before changing in working capital	99 972	154 789
A.2.	Change in balance of working capital	-80 185	-261 575
A.2.1.	Change in balance of receivables and asset accruals	-221 766	-85 861
A.2.2.	Change in balance of liabilities and liability accruals	42 307	-46 606
A.2.3.	Change in balance of inventory	99 274	-129 108

A.**	Net operating cash flow before tax	19 787	-106 786
A.3.	Interest paid	-26 957	-2 438
A.4.	Interest received	43	
A.5.	Paid income tax on regular activity	-23 921	-23 775
A.***	Net cash flows from operating activities	-31 048	-132 999
	<i>Cash flow from investment activity</i>		
B.1.	Expenses for acquisition of fixed assets	-10 920	-12 763
B.2.	Income from sale of fixed assets	1 435	2 704
B.3.	Loans and credit to related entities	22 007	184 077
B.***	Net cash flow from investment activities	12 522	174 018
	<i>Cash flow from financial activity</i>		
C.1.	Change in balance of liabilities from financing	-133 960	362 079
C.2.	Impact of changes in equity	-393	-239 391
C.2.5.	Direct payment debited to funds	-393	-517
C.2.6.	Shares in profit paid / dividends		-238 874
C.***	Net cash flow from financial activity	-134 353	122 688
F.	Net change in cash and cash equivalents	-152 879	163 707
R.	Final balance of cash and cash equivalents	23 448	176 327

NOTES TO THE FINANCIAL STATEMENTS FOR 2022

Company name: OMEXOM GA Energo s.r.o.
Registered office: Na Střelně 1929/8, 323 00 Plzeň
Legal Form: limited liability company
Company ID No. 49196812

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1. GENERAL DATA

1. 1. Establishment and characteristics of the company

OMEXOM GA Energo s.r.o. (hereinafter referred to as the „company“) was established under a memorandum of association and incorporated in the commercial register at the court in Plzeň on 25 September 1993. The company's subject of the business is the performance of building construction, their change and demolition, project design in construction, performance of surveying activities, production, trade and services not listed in Annexes 1 to 3 to the Trades Act, the manufacture, installation, repair of electrical machinery and apparatus, electronic and telecommunications equipment, assembly, repair, revision and testing of electrical equipment, road motor transport - freight operated vehicles or combinations of vehicles at the largest permissible weight exceeding 3.5 tonnes, if intended for the transport of animals or goods, freight operated vehicles or combinations of vehicles at the largest permissible weight not exceeding 3.5 tonnes, if intended for the transport of animals or goods, business in the field of hazardous waste management.

The natural persons and legal entities holding more than 20% of the company's registered capital and value of their ownership interests are shown in the table below:

Shareholder / Member	Share in registered capital (%)
VINCI ENERGIES CZ, s.r.o.	100 %
Total	100 %

1. 2. Change and amendments to the commercial register in past accounting period

There were no changes to the data in the Commercial Register in 2022.

1. 3. Company bodies as at the balance date

	Position	Name
Statutory Body:	Executive Officer	Zdeněk Židek
	Executive	Ing. Aleš Uldrych
	Executive	Václav Hubač
Proxy:	Proxy	Ing. Václav Svoboda
	Proxy	Ing. Rudolf Papoušek
	Proxy	Ing. Petr Průšek

1. 4. Group identification

The consolidated financial statements of the narrowest and simultaneously widest group of accounting units, to which the company belongs as a consolidated unit, is compiled by VINCI S.A., registered office at 1 cours Ferdinand-de- Lesseps, 92851 Rueil-Malmaison Cedex, France. These consolidated financial statements are available at the address: Greffe du Tribunal de Commerce de Nanterre; 4 rue Pablo Neruda, 92020 Nanterre Cedex - France.

2. ACCOUNTING METHODS

The company's accounting is kept and the financial statements were compiled in accordance with Act No. 563/1991 Coll., on accounting, as amended, Decree No. 500/2002 Coll., which implements certain provisions of Act No. 563/1991 Coll., on accounting,

for accounting units that are business keeping accounts using the dual-entry accounting method, as amended, and Czech Accounting Standards for Businesses, as amended.

The accounting respects general accounting principles, in particular the principle of appraisal of assets at historical prices (unless specified otherwise below), principle of accounting in substantive and time relations, principle of caution and assumption of the accounting unit's ability to continue its activities. The going concern assumption remains valid despite the ongoing military conflict in Ukraine, and the financial statements for 2022 were therefore based on this assumption.

The financial statements are compiled as at the balance date of 31 December 2022 for the calendar year of 2022.

The financial data in these financial statements are expressed in thousands of Czech crowns (CZK), unless stipulated otherwise below.

2. 1. Tangible fixed assets

Tangible fixed assets are defined as land, buildings and tangible assets whose useful lifetime is longer than one year and whose appraisal is higher than CZK 80 000 in a single case.

Purchased tangible fixed assets are appraised at cost minus cumulated depreciation and recognised loss from impairment of value.

The appraisal of internally generated tangible fixed assets includes

direct costs; indirect costs that are causally related to internally generating the asset (production overheads) and related to the period of activity are not included in the costs of sale.

Tangible fixed assets acquired by donation, tangible fixed assets acquired free of charge under a purchase contract for leased assets (with a corresponding entry in the relevant depreciation account), fixed assets newly identified in accounting (with a corresponding entry in the relevant depreciation account) and the contribution of tangible fixed assets are appraised at reproduction cost.

Technical appreciation (fitout) increases the acquisition price of tangible fixed assets if it exceeds CZK 40 000 in total for the individual asset in the tax period.

The acquisition price of tangible fixed assets, excluding land and investments in progress, is depreciated over the estimated useful lifetime of the assets using the linear method as follows:

	Depreciation method (linear, accelerated, performance)	Number of years
Buildings	Linear	30 years
Production machines	Linear	2 – 10 years
Computer systems	Linear	3 years
Means of transport	Linear	4 years
Inventory	Linear	3 years

The technical appreciation of leased tangible assets is depreciated using the linear method for the duration of the lease contract or duration of the estimated lifetime, always for the period that is shorter.

Profits or losses on the sale or disposal of assets are determined as the difference between the proceeds from the sale and the residual value of the asset at the date of sale and are posted to the profit and loss account.

2. 2. Intangible fixed assets

Intangible fixed assets are defined as the intangible results of development appraisal rights and software, whose useful lifetime is longer than one year and whose appraisal is higher than CZK 60 000 in a single case.

The intangible results of development, appraisable rights and software are capitalised only if they are used for trading. The intangible results of development, appraisable rights and software generated internally for internal purposes are not capitalised. They are appraised at internal cost or at the reproduction acquisition price, if it is lower.

Purchased intangible fixed assets are appraised at cost minus cumulated depreciation and recognised loss from impairment of value.

Costs related to research are posted to costs in the year in which they are incurred.

Intangible fixed assets are depreciated applying the linear method over their estimated useful lifetime as follows:

	Depreciation method	Number of years / %
Software	Linear	3 years

2. 3. Long-term financial assets

Long-term financial assets are defined as loans with a maturity of more than one year, ownership interests in enterprises with a controlling or significant influence, divestible securities and debt securities with a maturity of more than 1 year held to maturity.

Securities and ownership interests are appraised at acquisition price upon purchase. The acquisition price of securities includes direct costs related to acquisition, e.g. fees and commissions to brokers, advisors and stock markets. Changes in appraisal are depicted through Appraisal differences from reassessment of assets and liabilities in the Company's equity.

As at the date of acquisition of the securities and ownership interests, these long-term financial assets are classified by the company as ownership interests - controlled entity and ownership interests in accounting units under significant influence or securities held to maturity or divestible securities and ownership interests, depending on their nature.

Ownership interests in companies whose cash flows and operating processes the company can control in order to obtain benefits from their activities are classified as Ownership interests - controlled entity.

Ownership interests in companies whose cash flows and operating processes the company can significantly influence in order to obtain benefits from their activities are classified as Ownership interests in accounting units under significant influence.

As at the date of the financial statements:

- Ownership interests valued at acquisition prices reduced by adjustments.
- Asset participations in companies in controlled and managed entities and accounting units under significant influence are appraised using the equivalence method. The value of asset participants appraised upon acquisition at the acquisition price is adjusted as at the date of the financial statements to the value corresponding to the Company's participation in equity in the subsidiary or affiliated company.

2. 4. Short-term financial assets

The Company did not own any securities in the reviewed period.

2. 5. Derivatives

The company does not use or account derivatives.

2. 6. Inventories

Purchased stocks are appraised at the acquisition prices. The acquisition price includes the acquisition price and secondary acquisition costs - in particular customs fees, transport and storage fees, commissions, insurance premiums and discounts.

Internally produced inventories are appraised at cost, which includes direct costs incurred in production or other activity and, where appropriate, the portion of indirect costs that relates to the production or other activity.

Inventory expenses from the warehouse are accounted for using the arithmetic average method.

Method of creating adjustments

Adjustments to inventories are created in cases where the reduction in the appraisal of inventories in accounting is not of a permanent nature, e.g. on the basis of an age analysis of inventories, or (if relevant) on the basis of analysing sale prices, etc.

2. 7. Receivables

Receivables are appraised at their nominal value at accrual, subsequently reduced by appropriate adjustments for doubtful and irrecoverable amounts. Receivables acquired for consideration or contribution are appraised at cost reduced by adjustments for doubtful and irrecoverable amounts.

Method of creating adjustments

The company stipulates adjustments to receivables based on its own analysis of its customers' payment capacity and age structure of receivables. Based on the group's accounting policy, the Company always creates a 100% adjustment to receivables more than 60 days past maturity. The creation and clearance of adjustments is reported in the profit and loss statement under the item "Adjustment of receivable value".

2. 8. Liabilities

Liabilities are posted at their nominal value.

2. 9. Loans

Loans are posted at their nominal value. A short-term loan refers also to the part of a long-term loan that is due within one year from the date as at which the financial statements are compiled.

2. 10. Reserves

Reserves are designated to cover liabilities or expenses, the nature of which is clearly defined, and which are likely or certain to arise as at the balance date, but the value or moment of accrual of which is not yet certain.

The reserve for unused vacation as at the balance date is created based on an analysis of unused vacation for the given accounting period and the average payroll costs, including costs for social security and health insurance based according to the individual employees.

The reserve for employee benefits from the CASTOR share program as at the balance date is created based on an analysis of individual employees' claims, in accordance with the program conditions, using mathematical principles including costs for social security and health insurance, and is discounted to present value.

As at the balance date, the Company created an accounting reserve for loss-generating orders. The value of the reserve is stipulated based on production calculation.

The reserve for senior employee bonuses as at the balance date is created based on data about the Company's earnings and

expected value of the bonus according to past period, including costs for social security and health insurance.

The Company creates a reserve for the working hour fund for labourer professions. The reserve consists of the gross wage and payments for social security and health insurance.

The Company creates an income tax reserve if the moment of compiling the financial statements precedes the moment of stipulating the tax liability and the estimate of the tax is not sufficiently accurate, otherwise the tax is recognised in the row State - tax liabilities and subsidies.

In the next accounting period, the Company dissolves the reserve and accounts the determined tax liability.

In the balance sheet, the income tax reserve (or tax liability) is reduced by the paid advance on income tax; the potential resulting receivable is reported under State - tax receivables (respectively State - tax liabilities and subsidies).

2. 11. Converted data in foreign currencies to Czech currency

Accounting operations in foreign currencies performed during the year are posted at the exchange rate of the Czech National Bank valid as at the date of the accounting transaction.

As at the balance date, assets and liabilities in foreign currencies are converted using the CNB exchange rate valid in the date as at which the financial statements are compiled.

2. 12. Taxes

Tax depreciation of fixed assets

The linear method is used to calculate tax depreciation.

Due tax

Due tax includes the estimated tax calculated from the tax base using the tax rate valid on the first day of the accounting period and all additional assessments and returns from past periods.

The Company's management has recognised the tax liability and tax expense based on its calculation of tax, based on its understanding of the interpretation of tax laws applicable in the Czech Republic as at the date of compiling the financial statements, and is satisfied that the amount of tax is correct in accordance with the applicable tax laws of the Czech Republic. Given the existence of various interpretations of tax laws and regulations by third parties, including government authorities, the income tax liability reported in the Company's financial statements is subject to change based on the final opinion of the tax authorities.

Deferred tax

The calculation of deferred tax is based on the liability method based on the balance sheet approach.

The book value of the deferred tax receivable is assessed and reduced as at the balance date to the extent that it is no longer

probable that sufficient taxable profit will be available, against which the asset or part thereof can be utilised.

Deferred tax is posted to the profit and loss statement, except for cases when it applies to items posted directly into equity and where the associated deferred tax is also included into equity.

Deferred tax receivables and liabilities are offset against each other and reported in the balance sheet at their total net amount, except where certain partial tax receivables cannot be offset against partial tax liabilities.

Deferred tax is based on all temporary differences between the book and tax value of assets and liabilities, and potential other temporary differences (tax losses), using the expected tax rate valid for the period in which the tax liability or receivable will be applied.

The deferred tax receivables is accounted only if it is likely that it will be applied in coming accounting periods..

2. 13. Impairment of value

As at each balance date, the company verifies the book value of its assets, in order to identify whether there has been any loss from the impairment of asset value. If such signals exist, the recoverable amount of the asset is estimated and the extent of any loss from impairment of value is determined. If it is not possible to estimate the recoverable amount of individual asset items, the Company determines the recoverable amount of the revenue unit to which the property belongs.

The realisable value is the higher of the net selling prices and the value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using the discount rate before tax that reflects current market estimates of the time value of money and risks specifically associated with the asset.

If the estimated realisable value of an asset (or revenue unit) is less than its book value, the book value of the asset (revenue unit) is reduced to its realisable value.

2. 14. State subsidies

Subsidies for reimbursement of costs are charged to other operating and financial revenues in substantive and time proportion to the accounting of costs for specified purpose. Subsidies for the acquisition of intangible or tangible fixed assets and technical appreciation and subsidies for the payment of interest included in the acquisition price reduce their acquisition price or own cost.

2. 15. Revenue and expenses

Revenues are recognised at the value of consideration received or to be received and represent receivables for goods and services provided in the ordinary course of business, after deducting discounts, value added tax and other sales related taxes.

Revenue and expenses are reported on an accrued basis, meaning in the period to which they relate materially and temporally.

Long-term projects are delivered and invoiced in parts. The

expenses representing the work carried out on these projects are accumulated on work-in-progress accounts and are dissolved proportionately with each invoiced part of the project. Where invoicing is performed before the completion of work or for a proportional margin for the overall project ("expected project margin"), accrued revenue is reported.

The company debits the creation of provisions and allowances to cover all risks, losses and impairments known at the date of preparation of the financial statements against expenses.

Revenues from sale of goods are recognised at the moment of issuing the invoice.

2. 16. Use of estimates

Compiling of the financial statements requires the company management to use estimates and assumptions, which affect the reported value of assets and liabilities as at the date of the financial statements and the reported value of revenues and costs in the reviewed period. The company management has stipulated these estimates and assumptions based on all the relevant information known to it. Nevertheless, as follows from the nature of estimates, the real values may differ from these estimates in the future.

2. 17. Cash flow statement

The cash flow statement was compiled using the indirect method. Cash equivalents consists of short-term liquid assets which can easily and readily be monetised into a previously known amount

in cash, and where significant changes in value over time are not expected.

Cash and cash equivalents can be analysed as follows:

	(data in CZK '000)	
	31 Dec. 2022	31 Dec. 2021
Cash in treasury and cash in transit	1 270	1 066
Bank accounts	22 178	175 261
Total cash and cash equivalents	23 448	176 327

Cash flows from operating, investment or financial activities are listed in the cash flow statement without compensation.

The change in the balance of resources in the cash pool (see Chap. 3.6.1 below) is reported in the cash flow statement in row B.3. Loans and credit to related parties - if it is a receivable, in the case of a liability then in row C.1 Change in balance of liabilities from financing.

3. ADDITIONAL DATA

3.1. Intangible fixed assets (IFA)

Acquisition cost

	(data in CZK '000)				
	Initial balance	Increments	Disposals	Transfers	Final balance
Software	28 912	1 766	0	0	30 678
Total 2022	28 912	1 766	0	0	30 678
Total 2021	26 059	2 853	0	0	28 912

Adjustments and cumulated depreciation

	(data in CZK '000)						
	Initial balance	Increments	Decrements	Transfers	Final balance	Adjustments	Book value
Software	25 005	3 288	0	0	28 293	0	2 385
Total 2022	25 005	3 288	0	0	28 293	0	2 385
Total 2021	22 306	2 707	8	0	25 005	0	3 907

In 2022, there was an increase in intangible fixed assets arising only from the replacement of existing software.

3.2. Tangible fixed assets (TFA)

Acquisition cost

	(data in CZK '000)				
	Initial balance	Increments	Disposals	Transfers	Final balance
Land	4 680	0	0	0	4 680
Buildings	63 712	1 814	0	0	65 526
Tangible movable property and lots thereof	390 336	7 217	-17 278	0	380 275
Other TFA	122	0	0	0	122
Advances paid on TFA	0	0	0	0	0
Unfinished FTA	0	0	0	0	0
Total 2022	458 850	9 031	-17 278	0	450 603
Total 2021	469 027	13 178	23 355	0	458 850

Adjustments and cumulated depreciation

(data in CZK '000)							
	Initial balance	Increments	Decrements	Transfers	Final balance	Adjustments	Book value
Land	0	0	0	0	0	0	4680
Buildings	42 704	2 146	0	0	44 850	0	20 676
Tangible movable property and lots thereof	323 169	28 277	-17 402	0	334 044	0	46 231
Other TFA	0	0	0	0	0	0	122
Total 2022	365 873	30 423	-17 402	0	378 894	0	71 709
Total 2021	351 700	34 641	-20 468	0	365 873	0	92 977

Based on the investment plan and internal regulations, the asset equipment at the company is gradually renewed. The most important items in 2022 included primarily the replacement of metering devices and other equipment used in contracts.

3. 3. Long-term financial assets**Ownership interests - controlled entity**2022

(data in CZK '000)					
Trade name of company	Company registered office	Value of ownership interest	Company's equity*	Company's earnings*	Book value
OMEXOM Slovensko, s. r. o.	Dlhá 923/88 B, Žilina, Slovenská republika	100 %	902 T EUR	72 T EUR	153 T CZK
Total		100 %	902 T EUR	72 T EUR	153 T CZK

* Data from the financial statements for 2022 that were not audited before the date of issue of the financial statements

2021

(data in CZK '000)					
Trade name of company	Company registered office	Value of ownership interest	Company's equity*	Company's earnings*	Book value
OMEXOM Slovensko, s. r. o.	Dlhá 923/88 B, Žilina, Slovenská republika	100 %	830 T EUR	93 T EUR	153 T CZK
Total		100 %	830 T EUR	93 T EUR	153 T CZK

*Data from the audited financial statements for 2021

3. 4. Inventories

As at 31 December 2022, the Company's inventory consists of material equal to CZK 103 315 000 (as at 31 Dec. 2021 - CZK 22 760 000) and work in progress in the amount of CZK 255 350 000 (as at 31 Dec. 2021 - CZK 435 178 000).

As of 31 December 2022, the company had not created any allowances for work in progress (CZK 29 477 000 as of 31 December 2021) in connection with the method of presentation of running projects.

3. 5. Long-term receivables

Long-term receivables include receivables which have a maturity period of more than one year as at the date of compiling the financial statements, and the deferred tax receivable.

As at 31 Dec. 2022, the Company does not register any long-term trade receivables, as in the previous accounting period.

Long-term receivables towards companies in the group

The company has no long-term receivables towards companies in the group.

3. 6. Short-term receivables

Short-term trade receivables amount to CZK 596 069 000 (31 Dec. 2021 - CZK 195 154 000).

Receivables past maturity as at 31 Dec. 2022 amount to CZK 48 641 000 (as at 31 Dec. 2021 - CZK 94 182 000). Adjustments to doubtful receivables and receivables 60 days or more past maturity as at 31 Dec. 2022 amounted to CZK 884 000 (as at 31 Dec. 2021 - CZK 972 000).

Age structure of trade receivables

(data in CZK '000)									
Year	Category	Within maturity	Past maturity					Total past maturity	Total
			0 - 90	91 - 180	181 - 360	1 - 2	2 or more		
			days	days	days	years	years		
2022	Brutto	549 996	41 077	1 576	2 539	7	884	46 083	596 069
	Opr. položky	0	0	0	0	0	884	884	884
	Netto	549 996	41 077	1 576	2 539	7	0	46 083	596 069
2021	Brutto	184 877	23 128	0	0	32	933	24 100	195 154
	Opr. položky	0	0	0	0	32	933	972	972
	Netto	184 877	23 128	0	0	0	0	23 128	194 182

The change in adjustments can be broken down as follows:

(data in CZK '000)		
	2022	2021
Balance as at 1 January	972	1 526
Creation	0	135
Dissolving	-88	-689
Final balance as at 31 December	884	972

Short-term receivables towards companies in the groupShort-term trade receivables

(data in CZK '000)		
Trade name of company	Balance as at 31 Dec. 2022	Balance as at 31 Dec. 2021
OMEXOM Slovensko	11 861	5 880
OMEXOM Umspannwerke	15	0
OMEXOM GA Süd	593	641
Energy & Infra Engineering B.V.	0	0
ELEKTROTRANS, a. s.	0	0
CEGELEC Infra technics SA	2 043	2 369
CEGELEC B.V.	0	0
Cegelec Industry NV/SA	1 148	65
Omexom Schaltanlagenbau	4 061	0
Powerteam Electrical Services Limited	0	815
Total short-term receivables towards companies in the group	19 721	9 770
<i>Receivables outside the group</i>	576 348	185 384
Total short-term trade receivables	596 069	195 154

Short-term receivables - other

There is a joint financing method within the group (Cash Pool) in which the Company recognises a liability, under Liabilities - controlled or controlling entity, in the amount of CZK 228 119 000.

3. 7. Short-term financial assets

	(data in CZK '000)	
	Balance as at 31 Dec. 2022	Balance as at 31 Dec. 2021
Treasury	877	696
Valuables	393	370
Cash	1 270	1 066
Current accounts	22 178	175 261
Bank accounts	22 178	175 261
Short-term financial assets total	23 448	176 327

3. 8. Accrued receivables

Insurance of CZK 1 235 000, IT services of CZK 969 000 and AUTOCAD licenses of CZK 1 247 000 were important items in deferred expenses.

In 2022, the company posted CZK 23 043 000 to estimated receivables (CZK 202 071 000 in 2021).

3. 9. Equity

The company plans to pay out profit shares of CZK 35 100 000 in 2023.

Changes in equity

Changes in the Company's equity are a part of the Overview of changes in equity report.

3. 10. Other reserves

	(data in CZK '000)	
	Balance as at 31 Dec. 2022	Balance as at 31 Dec. 2021
Working hours fund	1 407	1 387
Bonuses for senior employees	12 249	13 823
Unused vacation	14 433	13 640
CASTOR premium employee events	29 382	19 428
Other reserves	10 471	1 722
Loss-generating orders	29 498	56 731
Total other reserves	97 440	106 731

Income tax provision

The accounting unit posted an income tax provision and reduced the item "C.II.2.4.3. State - tax receivables" by the anticipated tax amount (2022: CZK 10 633 000). In 2022, the accounting unit paid CZK 23 921 000 in advances. These advances were posted with the anticipated tax and the remainder was posted as a tax receivable.

3. 11. Short-term liabilities

Short-term trade payables amount to CZK 155 274 000 (CZK 71 027 000 as of 31 December 2021).

Current liabilities to group undertakingsShort-term trade liabilities

(data in CZK '000)		
Trade name of company	Balance as at 31 Dec. 2022	Balance as at 31 Dec. 2021
EUROVIA Kamenolomy	5 243	0
Total short-term liabilities towards companies in the group	5 243	0
<i>Companies outside the group</i>	<i>150 031</i>	<i>71 027</i>
Total short-term liabilities	150 031	71 027

3. 12. Bank loans

The Company has concluded an agreement on credit and other banking services provided in the form of a multipurpose line of credit by UniCredit Bank Czech Republic and Slovakia, a.s., equal to CZK 25 mil. and dated 23 July 2014. As at 31 Dec. 2022, this line of credit has not been used.

The Company has also concluded a framework agreement on the provision of financial services with Komerční banka, a.s. equal to CZK 250 mil. and dated 27 February 2014, including Amendments No. 1-10.

A line of credit for CZK 20 million was also arranged with Komerční banka as a backup option in the event of a short-term loss of financing from Vinci Finance International. This line of credit has not yet been used.

3. 13. Deferred income tax

The total existing deferred tax receivable liability may be analysed as follows:

(data in CZK '000)		
Deferred tax based on	Balance as at 31 Dec. 2022	Balance as at 31 Dec. 2021
Cumulated depreciation of fixed assets	-316	-1 158
Inventories	0	5 603
Receivables	0	0
Reserves	18 514	20 279
Total (receivable/(liability))	18 198	24 724

In accordance with the accounting procedures specified in point 2 Dec. 3, a tax rate of 19% (in 2021 - 19%) was used to calculate deferred tax.

3. 14. Accrued liabilities

Accrued revenues consist of accrued invoicing, which precedes costs incurred to date and work performed on ongoing projects in material and time terms - equal to CZK 96 781 000 (as at 31 Dec. 2021 - CZK 129 898 000).

The accounting unit reports liability amounts in the balance items estimated liability accounts. These liabilities relate to the current accounting period, but the accounting unit has not received external documentation for them.

In 2022, the company posted CZK 72 420 000 to estimated accounts payable (CZK 82 365 000 in 2021). Important estimated

accounts payable items in 2022 were: an estimate of material at the HV Lines of CZK 2 083 000, an estimate of subcontracts at the HV Lines of CZK 3 760 000, an estimate of subcontracts for the LV/HV West division of CZK 3 420 000, an estimate of material for the LV/HV North division of CZK 6 537 000, an estimate for subcontracts for the LV/HV North division of CZK 16 244 000, and an estimate of material for the substation division of CZK 2 958 000.

3. 15. Revenues from regular activity

(data in CZK '000)

	Period until 31 Dec. 2022			Period until 31 Dec. 2021		
	Domestic	Foreign	Total	Domestic	Foreign	Total
VHV	909 757	77 377	987 134	687 996	90 927	778 923
LV/HV West	128 018	0	128 018	124 118	0	124 118
NN/VN North	454 752	12 811	467 563	363 736	16 504	380 240
Projects	101 358	354	101 712	103 141	0	103 141
Distributor Assembly	144 968	68 035	213 003	120 997	52 092	173 089
Distributor Projects	51 492	0	51 492	36 292	1 510	37 802
Revenues from finished products and services total	1 790 345	158 577	1 948 922	1 436 280	161 033	1 597 313

The Company provides services in the energy sector: drafting of all levels of project documentation, construction engineering activities, building construction, assembly works, testing and revisions and subsequent maintenance and servicing.

3. 16. Consumption of material and energy

(data in CZK '000)

	Period until 31 Dec. 2022	Period until 31 Dec. 2021
Materials consumption	345 159	308 024
Energy consumption	35 232	2 906
Total consumed material and energy	380 391	310 930

3. 17. Services

(data in CZK '000)

	Period until 31 Dec. 2022	Period until 31 Dec. 2021
Repairs and maintenance	23 955	17 526
Travel expenses	33 431	29 229
Representation costs	3 064	1 360
Telephone, fax, internet	9 218	4 505
Rent / Charter	14 712	16 501
Leasing	22 446	14 247
Overhead services - other	84 119	73 155
Sub-deliveries for contracts	648 877	693 391
Total	839 822	849 914

3. 18. Employees, company management and statutory bodies

The average number of employees for 2022 and 2021 is as follows:

2022

(data in CZK '000)		
	Number	Total personnel expenses
Employees	455	342 712
Executives (management and members of statutory bodies)	37	82 326
Total	492	427 079

2021

(data in CZK '000)		
	Number	Total personnel expenses
Employees	451	321 983
Executives (management and members of statutory bodies)	36	66 809
Total	487	388 792

Members of the statutory and senior management use company cars also for private purposes. Loans to members of statutory were not provided.

3. 19. Other operating revenues and costs

Revenues from fixed assets sold

2022

(data in CZK '000)		
Item	TFA	
	Residual price	Sale price
Machinery and equipment	0	1 435
Total	0	1 435

Other operating revenues

(data in CZK '000)		
	Period until 31 Dec. 2022	Period until 31 Dec. 2021
Surplus inventory, compensation of deficits and damage to operating assets	4 234	1 747
Other operating revenues	16 824	12 750
Total	21 058	14 497

Other operating costs

(data in CZK '000)		
	Period until 31 Dec. 2022	Period until 31 Dec. 2021
Donations	931	1 215
Contractual penalties and interest on arrears	752	1 611
Other fines and penalties	16	5
Depreciated receivables and assigned receivables	105	276
Other operating costs	29 637	27 159
Total	31 441	30 266

Other operating costs include the property insurance for

CZK 8 398 000 (2021 – CZK 6 818 000), liability insurance for CZK 5 011 000 (2021 - CZK 6 804 000) and fees for waste liquidation equal to CZK 1 132 000 (2021 - CZK 3 093 000).

3. 20. Interest revenues and similar revenues

Interest revenues and similar revenues - controlled or controlling entity

(data in CZK '000)		
	Period until 31 Dec. 2022	Period until 31 Dec. 2021
Interest from loans (Cash Pool interest)	43	0
Total	43	0

3. 21. Interest expenses and similar expenses

Interest expenses and similar expenses - controlled or controlling entity

(data in CZK '000)		
	Period until 31 Dec. 2022	Period until 31 Dec. 2021
Interest paid (Cash Pool interest)	26 957	2 438
Total	26 957	2 438

3. 22. Other financial revenues

(data in CZK '000)

	Period until 31 Dec. 2022	Period until 31 Dec. 2021
FX profits	1 033	1 295
Total	1 033	1 295

3. 23. Other financial expenses

(data in CZK '000)

	Period until 31 Dec. 2022	Period until 31 Dec. 2021
FX losses	4 653	3 028
Banking fees	2 211	1 140
Total	6 864	4 168

3. 24. Transactions and relations with related entities

Revenues from transactions with related entities in 2022 amounted to CZK 158 577 000 (for the period of 2021 - CZK 161 033 000). Receivables from these transactions as at 31 Dec. 2022 amounted to CZK 19 721 000 (for the period of 2021 - CZK 32 051 000).

Total purchases from related entities in 2022 amounted to CZK 79 067 000 (for the period of 2021 - CZK 84 536 000). Liabilities from these transactions as at 31 Dec. 2022 amount to CZK 5 243 000 (for the period of 2021 - CZK 0).

3. 25. Total costs for remuneration to the statutory auditor / auditing firm

Costs for remuneration to the statutory auditor for the mandatory audit of the financial statement and verification of reporting to the group amounted to CZK 883 000 in the period until 31 Dec. 2022 (CZK 817 000 for the period until 31 Dec. 2021). The statutory auditor did not provide the Company with any other services.

Liabilities not reported in balance sheet

Bank guarantees

The Company provides its customers with bank guarantees for the correct manufacturing of parts and bank guarantees on bids within tender procedures. The balance of bank guarantees as at 31 Dec. 2022 amount to (CZK '000):

Validity	Due contract performance	For bids
0 to 90 days	1 200	2 412
91 to 365 days	14 012	16 880
1 to 2 years	45 553	0
2 to 5 years	110 982	0
5 to 8 years	25 975	0
Total	197 722	19 292

Leasing

In 2021, OMEXOM GA Energo decided to join the VINCI Group's strategy in relation to the acquisition of vehicles - i.e. to no longer finance these purchases from its own resources and instead use financing through financial leasing. The Company registers liabilities from leasing in off-balance records in the amount of - total

balance of principal CZK 83 105 000. In 2021, 33 vehicles purchased through financial leasing were acquired.

Court disputes

As at 31 Dec. 2022, the Company was not a party to any court dispute, the decision of which could have a major impact on the Company.

Subsidies

The company did not draw any subsidies in 2022 (for training, etc.)

Environmental liabilities

Although the results of the environmental audit were not available as of 31 December 2022, the company management does not anticipate any future environmental liabilities related to damage caused by past activities or liabilities related to the prevention of possible future damage

3. 27. Events occurred after the date of the financial statements

After the balance date, no events occurred that would have a significant impact on the accounting unit.

REPORT ON RELATIONS

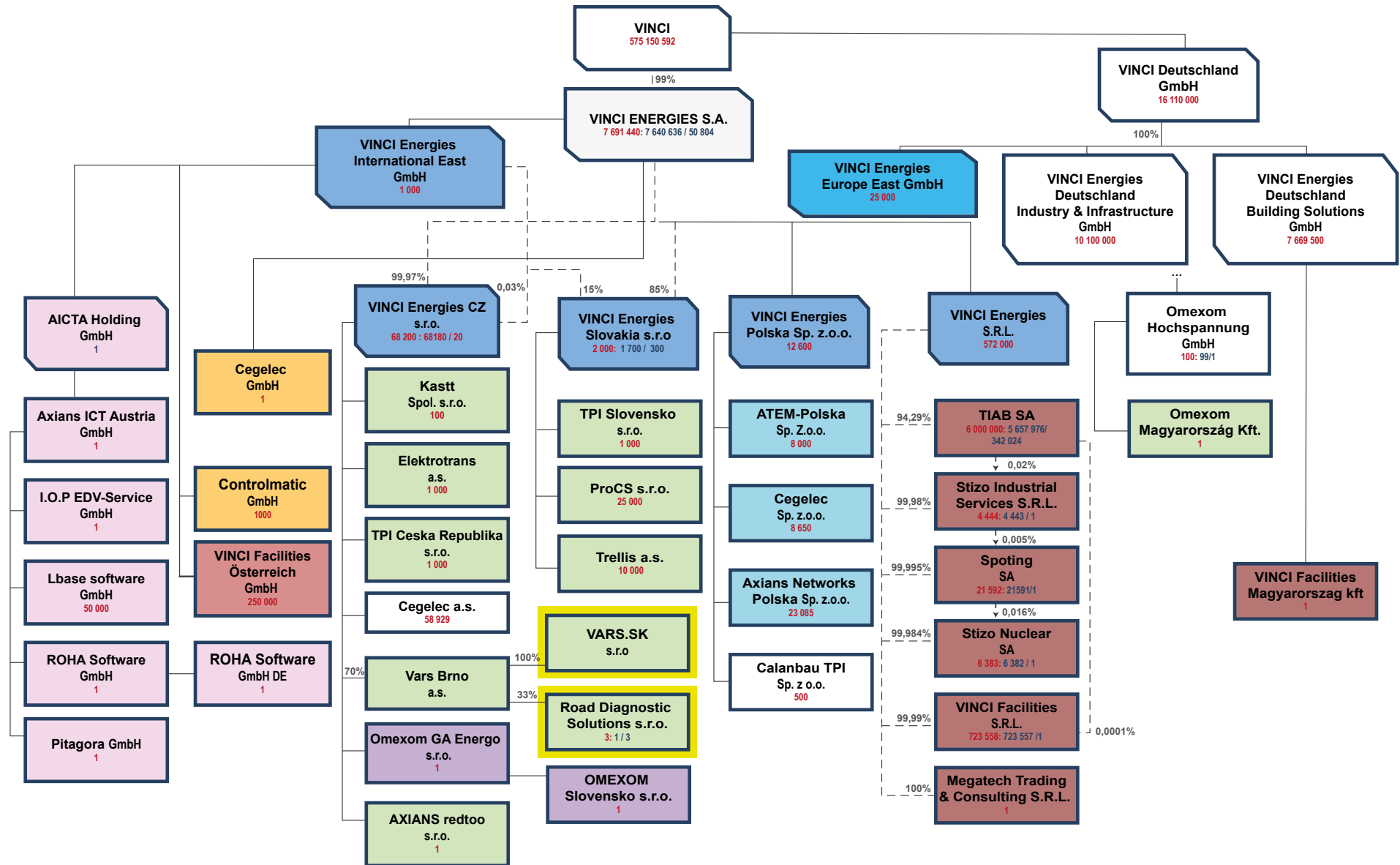
in the accounting period ending on 31 December 2022

In accordance with Section 82 of Act No. 90/2012 Coll., Business Corporations Act, as amended, a report was compiled on relations between VINCI ENERGIES CZ, s.r.o., registered office at Kačírkova 982/4, Jinonice, 158 00 Prague 5 hereinafter referred to as the “controlling entity”) as the controlling entity and OMEXOM GA Energo s.r.o., registered office at Na Střílně 1929/8, Plzeň (hereinafter referred to as the “controlled entity”) as the controlled entity, and between the controlled entity and other entities controlled by it and by the controlling entity for the accounting period ending on 31 December 2022 (hereinafter referred to as the “accounting period”).

As at 31 Dec. 2022, the controlling entity was the 100% owner of the controlled entity and held the corresponding share of voting rights.

In terms of the group structure, the above-mentioned controlling entity also controls KASTT, spol. s r.o., ELEKTROTRANS a.s., TPI Česká republika s.r.o., Cegelec a.s., VARS BRNO a.s. and AXIANS redtoo s.r.o.

The relations set forth in this Report on relations with other companies are based on affiliation (superior control) in terms of the common group owner - the VINCI group.



Mutual transactions

In the accounting period, transactions with the following turnovers were carried out between controlled entity and controlling entity and between the controlled entity and other entities controlled by the same controlling entity:

1. Sales of own products, goods and services

1. ELEKTROTRANS a.s.

Within the framework of business relations, the companies traded under standard business conditions. The turnover of OMEXOM GA Energo s.r.o. was CZK 15 271 000. The turnover of ELEKTROTRANS a.s. was CZK 16 000.

2. Provided loans

OMEXOM GA Energo s.r.o. did not provide any loans to related entities in 2021.

3. Relations with VINCI Group enterprises

1. Omexom GA Süd GmbH

Within the framework of business relations, OMEXOM GA Energo s.r.o. provided Omexom GA Süd GmbH with services under standard business conditions. The turnover of OMEXOM GA Energo s.r.o. was CZK 5 090 000 for assembly works.

2. EUROVIA Kamenolomy, a.s.

Within the framework of business relations, EUROVIA Kamenolomy, a.s. sold material to OMEXOM GA Energo s.r.o. under

standard business conditions. The turnover of EUROVIA Kamenolomy a.s. was CZK 890 000 for the sale of material.

3. OMEXOM Hochspannung GmbH

Within the framework of business relations, OMEXOM GA Energo s.r.o. provided Omexom Hochspannung GmbH with services under standard business conditions. The turnover of OMEXOM GA Energo s.r.o. was CZK 21 614 000 for assembly works. The turnover of OMEXOM Hochspannung GmbH was CZK 984 000.

4. CEGELEC B.V.

Within the framework of business relations, OMEXOM GA Energo s.r.o. provided CEGELEC B.V. with services under standard business conditions. The turnover of OMEXOM GA Energo s.r.o. was CZK 19 402 000 for electrical installation works.

5. VINCI FINANCE INTERNATIONAL

A CASH POOL agreement is concluded within the VINCI group concerning financial resources on accounts and loans to companies within this cash pool. In 2022, interest paid by OMEXOM GA Energo s.r.o. amount to CZK 26 957 000.

6. VINCI Energies Management

Within the VINCI group, the companies VINCI Energies Management and OMEXOM GA Energo s.r.o. concluded an agreement related to the promotion of the OMEXOM brand on 4 January 2016. With respect to the said agreement, the turnover of Vinci Energie management was CZK 3 194 000.

7. VINCI ENERGIES Systèmes d'Information

The VINCI group provides OMEXOM GA Energo s.r.o. with secure internet connection, operation of corporate intranet and provides a license to work with MS Office. In connection to the said provided services, invoicing was conducted in 2022 by VINCI ENERGIES Systèmes d'Information in the amount of CZK 7 888 000.

8. Cegelec Infra Technics NV

Within the framework of business relations, OMEXOM GA Energo s.r.o. provided CEGELEC Infra Technics NV with services under standard business conditions. The turnover of OMEXOM GA Energo s.r.o. was CZK 55 194 000 for electrical installation works.

9. VINCI Energies International East GmbH

Within the VINCI, a Licensing Agreement and Agreement on Services were concluded in 2018 between VINCI Energies International East and OMEXOM GA Energo s.r.o. Based on the said agreements, the turnover of VINCI Energies International East was CZK 33 228 000 in 2022.

10. Omexom Umspannwerke GmbH

Within the framework of business relations, the companies traded under standard business conditions. OMEXOM GA Energo s.r.o. provided Omexom Umspannwerke with services under standard business conditions with a turnover of CZK 13 204 000 for electrical installation works.

11. Cegelec Industry NV/SA

Within the framework of business relations, OMEXOM GA Energo s.r.o. provided services to Cegelec Industry NV/SA under normal business conditions. The revenue for OMEXOM GA Energo s.r.o. was CZK 2 132 000 for electrical installation work

12. OMEXOM Slovensko s.r.o.

Within the framework of business relations, OMEXOM GA Energo s.r.o. provided services to Omexom Slovensko under normal business conditions. The revenue for OMEXOM GA Energo s.r.o. was CZK 26 670 000 for assembly work. The revenue for Omexom Slovensko was CZK 37 055 000.

Overview of mutual contracts between the controlled entity and controlling entity or between entities controlled by the same controlling entity

Name of the counterparty	Contract name
Omexom Service GmbH	IT - contract
ELEKTROTRANS a.s.	Company Agreement
VINCI FINANCE INTERNATIONAL	CASHPOOL agreement
VINCI Energies Management	Services commission agreement
VINCI Energies International East GmbH	Licensing agreement on rights to use trademarks and other intangible property
VINCI Energies International East GmbH	Agreement on Provision of Services

Other purchases and sales within the group are performed based on orders.

Role of controlled entity

The Company specialises in comprehensive supply in the area of project design, construction and repairs of electrical lines of all voltage levels, distributors and transformer stations.

Controlling methods and resources

Control of the Company is carried out through the participation of the controlling entities at general meetings and Company management meetings.

Other measures, their advantages and disadvantages

In the course of the accounting period, the controlled entity did not adopt or carry out any measures out in the interest or at the instigation of the controlling entity and entities controlled by the controlling entity, beyond the scope of general measures carried out by the controlled entity in relation to the controlling entity as a member in the controlled entity. At the request of the controlling entity, cooperation was provided for reporting the Company's financial results in the consolidated group.

Overview of actions undertaken in the past accounting period, which were conducted at the instigation or in the interest of the controlling entity or entities controlled by it, if such actions concerned assets worth more than 10% of equity of the controlled entity determined according to the latest financial statements

Provided fulfilment and counter-fulfilment

In the course of the accounting period, the controlled entity did not adopt or carry out any fulfilment of counter-fulfilment out in the interest or at the instigation of the controlling entity and entities controlled by the controlling entity, beyond the scope of general fulfilment carried out by the controlled entity in relation to the controlling entity as a member in the controlled entity.

OMEXOM GA Energo s.r.o. declares that it has not incurred any loss on the grounds of concluding the aforementioned agreements, the aforementioned

legal actions, other measures or provided fulfilment and received counter-fulfilment. No risks arise for OMEXOM GA Energo s.r.o. from its business relations with related entities in the VINCI group.

Plzeň, dated 31 March 2022

Executives' signatures: Zdeněk Židek

Ing. Aleš Uldrych

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INDEPENDENT AUDITOR'S REPORT

To the members of OMEXOM GA Energo s.r.o.

Registered office: Na Střelně 1929/8, Bolevec, 323 00 Plzeň

Auditor's statement

We conducted an audit of the attached financial statements of OMEXOM GA Energo s.r.o. (hereinafter the "Company"), compiled based on Czech accounting regulations, which consist of the balance sheet as at 31 December 2022, the profit and loss statement, overview of changes in equity and cash flow statement for the year ending on this date, and the notes to these financial statements, which contain a description of the principle used accounting methods and other explanations.

In our opinion, the attached individual financial statements give a true and fair view of the financial position of OMEXOM GA Energo s.r.o. as at 31 December 2022, its financial performance and cash flows for the year ending on this date in accordance with Czech accounting regulations.

Reference for report

We conducted the audit in accordance with the Act on Auditors and the auditing standards of the Chamber of Auditors of the Czech Republic, those being the International Standards of on Auditing (ISA) potentially supplemented and adjusted by related application clauses. Our responsibility stipulated by these regulations is described in detail in the section Auditor's responsibility for auditing the financial statements. In accordance with the Act on Auditors and Code of Ethics adopted by the Chamber of Auditors of the Czech Republic, we are independent of the Company and have also met other ethical requirements arising from the aforementioned regulations. We believe that the evidential information we have obtained provides an adequate and suitable basis for the expression of our statement.

Other information provided in the annual report

Other information in compliance with Section 2(b) of the Act on Auditors refers to the information provided in the annual report outside of the financial statements and our audit report. The company's executives are responsible for other information.

Our opinion of the financial statements does not apply to the other information. Nevertheless, our obligations related to verifying the financial statements also include becoming familiar with the other information and considering whether the other information is in significant (material) discord with the financial statements or our knowledge of the accounting unit, acquired during the verification of the accounting unit, or whether this information appears to be fundamentally (materially) incorrect. We also assess whether the other information in all fundamental (material) regards was compiled in accordance with the applicable legal regulations. This assessment refers to whether the other information meets the requirements of legal regulations for formalities and procedure in compiling the other information in the context of relevance (materiality), i.e. whether potential failure to fulfil the said requirements would be capable of influencing the judgement made on the basis of other information. Based on the performed procedure, to the degree to which we are able to judge, we state that:

- The other information which describes facts which are the subject of reporting in the financial statements are in all relevant (material) respects in compliance with the financial statements.
- The other information was processed in accordance with legal regulations.

We are also obliged to state whether, based on our findings and knowledge of the Company which we obtained in performing the audit, the other information contains any significant (material) misstatements. Within the framework of the aforementioned procedures, we did not find any significant (material) misstatements in the other information received.

Responsibility of the Company executive for the financial statements

The executive of Company is responsible for compiling financial statements that provide a truthful and honest depiction according to Czech accounting regulations, and for an internal control system as considered necessary to compile the financial statements so that they do not contain any fundamental (material) misstatements caused by fraud or error.

When compiling the financial statements, the Company's executives are obliged to assess whether the Company is able to last indefinitely, and if relevant, to describe in the notes to the financial statements the matters concerning its ongoing existence and use of the assumption of ongoing existence when compiling the financial statements, except for cases when the executives are planning to dissolve the Company or terminate its activity, respectively when it has no other realistic option than to do so.

Auditor's responsibility for auditing the financial statements

Our objective is to gain adequate certainty that the financial statements as a whole are free from fundamental (material) misstatements due to fraud or error, and to issue an audit report containing our opinion. Adequate certainty is a high degree of certainty, yet it does not guarantee that the audit performed in accordance with the aforementioned regulations will reveal the potential existence of fundamental (material) misstatement in all cases of financial statements. Misstatements may arise due to fraud or error and are considered fundamental (material) if it can realistically be assumed that, individually or in summary, they could influence the economic decisions adopted by the users of financial statements on their basis.

In performing the audit in accordance with the aforementioned regulations, it is our obligation to apply expert judgement and maintain professional scepticism throughout the entire audit. It is also our responsibility:

- To identify and evaluate the risks of fundamental (material) misstatement of the financial statements, whether due to fraud or error, to propose and implement auditing procedures which react to these risks and obtain adequate and suitable evidential information in order to provide a basis for our audit. The risk that we do not identify a fundamental (material) misstatement due to fraud is higher than the risk of failing to identify a fundamental (material) misstatement due to error, because fraud may involve secret agreements (collusion), falsification, deliberate omission, untrue representations or the evasion of internal controls.
- To become familiar with the internal control systems of the Company which are relevant to the audit in such a scope, so as to propose suitable auditing procedures with regard to the given circumstances, not to express an opinion on the efficiency of these internal control systems.
- To assess the suitability of the applied accounting principles, adequacy of performed accounting estimates and information, which the Company's executive provided in the notes to the financial statements in this context.
- To assess the suitability of the applied assumption of uninterrupted duration when compiling the financial statement by the executive, and whether with regard to the collected evidential information there is any significant (material) uncertainty arising from the events or conditions, which could cast significant doubt on the ability of the Company to last indefinitely. If we come to the conclusion that such significant (material) uncertainty exists, it is our obligation to point out in our report the information provided in this context in the notes to the financial statements, and if this information is inadequate, to express a modified opinion. Our

conclusions concerning the ability of the Company to last indefinitely are based on the evidential information we obtained before the date of our report. Nevertheless, future events or conditions may lead to the Company losing its ability to last indefinitely.

- To evaluate the overall presentation, structure and content of the financial statements, including the notes, and whether the financial statements reflect the reference transactions and events in a manner that leads to truthful depiction.

Our obligation is to inform the executives about the planned scope and timing of the audit and about important findings, which we made during the course of the auditing, including identified important deficiencies in the internal control system.

Prague dated 22 May 2023

Auditing company:

Deloitte Audit s.r.o.
Registration number 079

Statutory auditor:

Miroslav Zigáček
Registration number 2222



Leader in electrical installations